

**Bloomington Park District
Board of Commissioners Meeting
October 19, 2015
Johnston Recreation Center**

Call to Order

The Regular Meeting of the Bloomington Park District Board of Commissioners was called to order at 7:00 pm. In attendance were Commissioners Michael Childress, Andre Burke, Mike Vogl, Karen Johns and Buzz Puccio, Staff Members Carrie Fullerton, June Fergus, Andrea Pindak, Joe Potts, Josh Hendricks, Sandy Vangundy and Jack Andrews.

Recognition of Visitors

The following guest was in attendance: Ron Amen with the certified public accounting firm of Lauterbach & Amen, LLP to present the comprehensive annual financial report for the fiscal year ended May 31, 2015.

Approval of Minutes

Commissioner Johns moved, seconded by Commissioner Burke, to approve the minutes of September 21, 2015 meeting as presented. On voice vote the motion was approved 5-0.

Commissioner Johns moved, seconded by Commissioner Burke, to change the order of the meeting to 6A to allow Ron Amen to present the audit findings for fiscal year 2015. On voice vote the motion was approved 5-0.

New Business

Review and Approval of Comprehensive Annual Financial Report, FY 2014-2015

Mr. Ron Amen, certified public accountant with the firm of Lauterbach & Amen, LLP presented his findings and reviewed the comprehensive annual financial report for fiscal year ended May 31, 2015. Mr. Amen stated that he was very happy with the results of the audit and that we had a very positive financial year. This was the 4th consecutive year that we achieved Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. Mr. Amen's results find that the financial statements presented are materially correct.

The net change in fund balances was positive with \$55,301 increase in our general fund and \$4,170,980 total fund balance in reserves which equals 73% of expenditures. In addition we have retained our AA bond rating with Standard & Poors.

Commissioner Childress moved, seconded by Commissioner Johns, to accept the Comprehensive Annual Financial Report for the fiscal year ended May 31, 2015, presented by Lauterbach & Amen, LLP. On roll call vote the motion was approved 5-0.

Aye:	Childress, Johns, Vogl, Burke, Puccio
Nay:	None
Absent:	None

Staff Reports

Discussion was held concerning the plans to change the structure of our summer day camp program for summer 2016. We will incorporate additional theme camps and increase internal controls for activities and field trips.

(At 7:15 pm, Senator Tom Cullerton and Nick Giannini arrived.)

Senator Tom Cullerton presented Executive Director Fullerton with Senate Recognition for her recent induction into the American Academy of Park and Recreation Professionals with the National Recreation and Park Association. It was a pleasant surprise to all that Senator Cullerton and his chief of staff, Nick Giannini, visited our meeting and presented Director Fullerton with this recognition award.

New Business

IAPD Credentials Certificate

The board of commissioners identified the delegates authorized to vote on matters presented during the IAPD Annual Business meeting to be held on Saturday, January 30, 2016 at 3:30 pm in the Grand F Ballroom (East Tower/Gold Level) of the Hyatt Regency Hotel, 151 E. Wacker Drive in Chicago, Illinois.

Commissioner Johns moved, seconded by Commissioner Burke, to assign Commissioner Mike Vogl as the delegate and Executive Director Fullerton, Commissioners Andre Burke and Michael Childress as alternates to the Annual Business Meeting of the Illinois Association of Park Districts to be held at the Hyatt Regency Hotel, Chicago, Illinois, on Saturday, January 30, 2016. On voice vote, the motion was accepted 5-0.

Commissioner Burke moved, seconded by Commissioner Vogl, to change the order of the meeting to 7A to allow recreation staff to present the 2016 aquatics report. On voice vote the motion was approved 5-0.

Other Items

2015 Aquatic Report

Sandy Vangundy, Director of Recreation and Jack Andrews, Aquatics Coordinator, presented their annual Oasis Aquatic Report for 2015. There were many positive improvements over last year, with 3,000 more visitors being the most impressive when you consider the poor weather this season offered. We received positive feedback from the Bloomingdale Barracudas parents and coaching staff. Staff initially budgeted the Oasis with a deficit of (\$29,685) but we were able to finish the season with \$167 in net revenue.

Staff recommendations for next season are optimistic and the board is looking forward to implementation. In addition, the climbing wall will be available when the pool season opens in May 2016.

(Dave Phillips with Speer Financial arrived at 7:40 pm)

New Business

Ordinance 2015-06: \$654,940 General Obligation Limited Tax Park Bonds, Series 2015

Dave Phillips with Speer Financial reviewed the process of the recent bond sale, Series 2015 and the four bids that were received on this issue. Mr. Phillips recommends that the board accept the bid from Wintrust Schaumburg Bank & Trust at a rate of .89%.

Commissioner Johns moved, seconded by Commissioner Vogl, to accept the bid received on October 15, 2015, from Schaumburg Bank & Trust, Bloomingdale, IL for the purchase of bonds at a price of \$654,940 at a net interest rate of 0.89% for General Obligation Limited Tax Park Bonds, Series 2015. On roll call vote the motion was approved 5-0.

Aye: Johns, Vogl, Childress, Burke, Puccio
Nay: None
Absent: None

Commissioner Childress moved, seconded by Commissioner Burke, to accept Ordinance 2015-06: An Ordinance providing for the issue of \$654,940 General Obligation Limited Tax Bonds, Series 2015, of the Bloomingdale Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, for the payment of outstanding obligations of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Schaumburg Bank & Trust Company, N.A., Bloomingdale, Illinois. On roll call vote the motion was approved 5-0.

Aye: Childress, Burke, Vogl, Johns, Puccio
Nay: None
Absent: None

Series 2007B Bond Refunding

Our Series 2007B General Obligation Limited Tax Park Bonds are callable on December 15, 2015. Mr. Dave Phillips with Speer Financial explained the financial savings presented if we refund these bonds. Staff recommends choosing the deferred savings model which would create a new principal amount of \$530,000 and interest of \$160,966 for a total net savings of \$64,922. This issue will mature in 2026. The board agreed with staff recommendation and instructs staff and Speer Financial to offer the Series 2007B for sale.

Other Items

Springfield Park Storm Water/Ball Field Project

Staff reviewed a recent meeting with BBSA concerning their desires for the Springfield Park ball field renovation. Ideally, BBSA would like one of the fields to offer 90' bases so staff researched the cost to make this change. The board and staff agreed that there is no additional money to fund any additional changes to the original engineering plans and the approximate \$500,000 increase to modify one of the fields to support 90' bases is unrealistic at this time. However, staff will put the entire project out to bid with the larger ball field dimensions as an alternate to see if we get better pricing through the competitive bid process.

Tompkins Park Playground Replacement

Joe Potts provided the board with an update as to the status of this project.

Acceptance of Financial Report

Commissioner Johns moved, seconded by Commissioner Childress, to accept the Financial Report dated October 2015. On roll call vote the motion was approved 5-0.

Aye: Johns, Childress, Vogl, Burke, Puccio
Nay: None
Absent: None

Approval of Directive to Pay

Commissioner Childress moved, seconded by Commissioner Vogl, to approve the Directive to Pay dated October 19, 2015. On roll call vote the motion was approved 5-0.

Aye: Childress, Vogl, Johns, Burke, Puccio
Nay: None
Absent: None

Executive Session

Commissioner Johns moved, seconded by Commissioner Childress, to not enter into Executive Session. On roll call vote the motion was approved 5-0.

Aye: Johns, Childress, Burke, Vogl, Puccio

Nay: None

Absent: None

Adjournment

Commissioner Johns moved, seconded by Commissioner Burke, to adjourn the meeting at 8:28 pm. On voice vote the motion was approved 5-0.

Respectfully submitted,

Carrie A. Fullerton
Board Secretary