



**Board of Commissioners Meeting
January 25, 2016
Johnston Recreation Center 7:00 pm**

- 1) Call to Order
- 2) Roll Call
- 3) Recognition of Visitors
- 4) Approval of Minutes December 14, 2015
- 5) Staff Reports
- 6) New Business
 - A. Review and Approve Ordinance No. 2016-01: An Ordinance abating the tax heretofore levied for the year 2015 to pay debt service on the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2008, and General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2012B, of the Bloomington Park District, DuPage County, Illinois (roll call vote)
 - B. Review and Approve bid from Schaumburg Bank and Trust, dba Bloomington Bank & Trust, Bloomington, Illinois, for the purchase of \$522,000 General Obligation Limited Tax Refunding Park Bonds, Series 2016, at a net interest rate of 3.10%. These bonds refund the General Obligation Limited Tax Park Bonds Series 2007B in their entirety. Nominal savings of \$61,878 are generated with net present value of \$56,120.81 after expenses. (roll call vote)
 - C. Review and Approve Ordinance No. 2016-02 providing for the issue of \$522,000 General Obligation Limited Tax Refunding Park Bonds, Series 2016A, of the Bloomington Park District, for the purpose of refunding certain outstanding bonds of the Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Schaumburg Bank and Trust Company, N.A., Bloomington, Illinois. (roll call vote)
- 7) Other Items to be Brought Before the Board
 - A. IPRA/IAPD Annual Conference Plans
 - B. Discuss Shared Server Resources and Cloud Storage
- 8) Acceptance of Financial Reports January 2016 (roll call vote)
- 9) Approval of Directive to Pay January 25, 2016 (roll call vote)
- 10) Executive Session (roll call vote)
(5 ILCS, Par. 120/2(c)(11)) and/or (5 ILCS, Par. 120/2 (c)(1))
- 11) Adjournment – Executive Session
- 12) Adjournment – Regular Meeting

Please note: The next available Ordinance number is 2016-03
 The next available Resolution number is 2016-01
 The next scheduled meetings are February 22, 2016

The mission of the Bloomingdale Park District is to efficiently and economically provide recreation programs, facilities and open spaces designed to provide enjoyable leisure time experiences that benefit the community.