

**Bloomington Park District
Board of Commissioners Meeting
January 25, 2016
Johnston Recreation Center**

Meeting Called to Order

President Puccio called the meeting to order at 7:01 pm. In attendance were Commissioners Andre Burke, Mike Vogl, Michael Childress and Buzz Puccio and staff members Carrie Fullerton, June Fergus, Andrea Pindak, Josh Hendricks, Sandy Vangundy and Joe Potts. Commissioner Johns was absent as she was out of town on personal business.

Recognition of Visitors

Dave Phillips with Speer Financial was present to review the Series 2016A bond issue.

Approval of Minutes

Commissioner Burke moved, seconded by Commissioner Vogl, to approve the Truth in Taxation hearing minutes of December 14, 2015, as presented. On voice vote the motion was approved 4-0.

Commissioner Vogl moved, seconded by Commissioner Burke, to approve the minutes of the regular meeting of December 14, 2015, as presented. On voice vote the motion was approved 4-0.

Commissioner Childress moved, seconded by Commissioner Vogl, to change the order of the meeting to Items 6A, 6B, 6C to allow David Phillips with Speer Financial to present the details of the bid for the Series 2007B bond refunding and the issuance of \$522,000 General Obligation Limited Tax Refunding Park Bonds. On voice vote the motion was approved 4-0.

New Business

Review and Approve Ordinance No. 2016-01

Commissioner Burke moved, seconded by Commissioner Childress, to accept Ordinance No. 2016-01, An Ordinance abating the tax heretofore levied for the year 2015 to pay debt service on the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2008, and General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2012B, of the Bloomington Park District, DuPage County, Illinois. On roll call vote the motion was approved 4-0.

Aye: Burke, Childress, Vogl, Puccio
Nay: None
Absent: Johns

Review and Approve Schaumburg Bank & Trust Bid

Dave Phillips with Speer Financial reviewed the process with the board for the Series 2016 \$522,000 bond issue. Mr. Phillips explained the benefit of having a good relationship with Bloomington Bank & Trust and how that factored into the favorable interest rating we received for the refunding of the Series 2007B bonds.

Commissioner Childress moved, seconded by Commissioner Vogl, to accept the bid from Schaumburg Bank & Trust, dba Bloomington Bank & Trust, Bloomington, Illinois, for the purchase of \$522,000 General Obligation Limited Tax Park Bonds, Series 2007B, in their entirety. Nominal savings of \$61,878 are generated with net present value of \$56,120.81 after expenses.

On roll call vote the motion was approved 4-0.

Aye: Childress, Vogl, Burke, Puccio
Nay: None
Absent: Johns

Review and Approve Ordinance No. 2016-02

Commissioner Vogl moved, seconded by Commissioner Childress, to accept Ordinance No. 2016-02, An Ordinance providing for the issue of \$522,000 General Obligation Limited Tax Refunding Park Bonds, Series 2016A, of the Bloomingdale Park District, for the purpose of refunding certain outstanding bonds of the Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Schaumburg Bank & Trust Company, N.A., Bloomingdale, Illinois. On roll call vote the motion was approved 4-0.

Aye: Vogl, Childress, Burke, Puccio
Nay: None
Absent: Johns

Staff Reports

Discussion was held concerning the Parks Foundation plans to discontinue their involvement with the annual Most Valuable Volunteer recognition event. Staff will change direction for this volunteer recognition program and will present their ideas during the budget process.

Other Items

IPRA/IAPD Annual Conference Plans

The board and staff reviewed their plans for the state conference. Commissioner Vogl is completing his fourth year on the IAPD board and will be sworn in at the annual business meeting as Sergeant-at-Arms for a one-year term.

Shared Server Resources

Staff reviewed with the board the feasibility of sharing server space with other park districts. This option is currently very expensive and would require supervision by a technology professional full-time which is not practical at this time. Staff will continue to monitor cloud storage capabilities and improvements in server management to best serve our agency needs.

Acceptance of Financial Report

Commissioner Childress moved, seconded by Commissioner Burke, to accept the Financial Report dated January 2016. On roll call vote the motion was approved 4-0.

Aye: Childress, Burke, Vogl, Puccio
Nay: None
Absent: Johns

Approval of Directive to Pay

Commissioner Childress moved, seconded by Commissioner Vogl, to approve the Directive to Pay dated January 25, 2016. On roll call vote the motion was approved 4-0.

Aye: Childress, Vogl, Burke, Puccio
Nay: None
Absent: Johns

Executive Session

Commissioner Burke moved, seconded by Commissioner Childress, to not enter into Executive Session at 7:37 pm. On roll call vote the motion was approved 4-0.

Aye: Burke, Childress, Vogl, Puccio

Nay: None

Absent: Johns

Adjournment

Commissioner Childress moved, seconded by Commissioner Vogl, to adjourn the meeting at 7:38 pm. On voice vote the motion was approved 4-0.

Respectfully submitted,

Carrie A. Fullerton
Board Secretary