

**Bloomington Park District
Board of Commissioners SPECIAL Meeting
October 5, 2020, 7:00 P.M.
Zoom Video Conference and In-Person Meeting**

Meeting Called to Order

President Burke called the meeting to order at 7:00 p.m. In attendance were Commissioners Buzz Puccio, Jerry Marshall, Karen Johns, Mike Vogl, and Andre Burke and staff members Joe Potts, June Fergus, Sandy Vangundy, and Jackie Tithof Steere.

President Burke recited the following statement:

These meetings will be conducted by video conference and in-person possibly without a physically present quorum of the Bloomington Park District Board of Commissioners because of a disaster declaration related to COVID-19 public health concerns affecting the jurisdiction of the Park District. The President of the Board of Commissioners has determined that an in-person meeting at the JRC with all participants may not be practical or prudent because of the disaster. Commissioners, the Executive Director, staff and chief legal counsel may not all be physically present at the JRC, due to the disaster. Physical public attendance at the JRC may be limited or not feasible, so alternative arrangements for public access to hear the meeting on Zoom. The meeting will also be audio and video recorded and made available to the public, as provided by law. All votes will be by roll call. The public was asked to submit questions and/or comments in advance.

Recognition of Visitors

The Board recognized Bloomington Park District finance assistant, Jennifer Vale. Also present were Selden Fox's Ed Tracy and Mike Kram to present audit findings to the Board. No questions or comments were submitted in advance by the public.

New Business

Acceptance of FY 2019-2020 Audit Report Findings from Selden Fox, Ltd.

Marking its first year auditing the Park District, Selden Fox staff members Ed Tracy, executive vice president, and Mike Kram, audit vice president, began their presentation by introducing themselves to the Board. Starting the audit on August 3 remotely and onsite, the audit firm tested significant accounting systems and found no control deficiencies. Only one audit adjustment was posted to the District's ledger: deferred revenue of gym memberships that were affected by the COVID-19 pandemic.

The auditors did note some upcoming GASB 34 pronouncements that will affect the Park District - entries to convert the District's records to full accrual. Auditors did not have any difficulties with management. The staff was great to work with and very helpful. Journal entries are included in the governance letter provided by the firm. The Park District's comprehensive annual financial report has been submitted for a Certificate of Achievement and has earned an unmodified opinion from Selden Fox, which is the highest form of assurance possible.

On the government wide financial statement, the Park District had a loss of \$354,730, reducing its net position by 3.5%. On the fund financial statement, the general fund balance saw an increase of \$21,325 after a transfer to debt service and capital projects and is in a good position during this time. The recreation fund had an increase of approximately \$144,000. A small shortfall on program revenue was offset by watching expenses. Regarding

IMRF benefits, the net pension liability has decreased due to good earnings from IMRF, which is 91% funded. The District's current contributions were approximately \$180,000 this year.

Having no questions from the Board, staff thanked the auditors for their work.

Commissioner Marshall moved, seconded by Commissioner Vogl, to accept the FY 2019-2020 Audit Report results as presented by Selden Fox, Ltd. On roll call vote the motion was approved 5-0.

Aye:	Marshall, Vogl, Puccio, Johns, Burke
Nay:	None
Absent:	None

Adjournment

Commissioner Johns moved, seconded by Commissioner Vogl, to adjourn the meeting at 7:15 p.m. On roll call vote the motion was approved 5-0.

Aye:	Johns, Vogl, Puccio, Marshall, Burke
Nay:	None
Absent:	None

Respectfully submitted,

Joe Potts
Board Secretary