

**Bloomington Park District
Board of Commissioners Meeting
December 8, 2014
Johnston Recreation Center**

Truth in Taxation Public Hearing

President Puccio called the Truth in Taxation Public Hearing to order at 7:00 pm. In attendance were Commissioners Mike Vogl, Karen Johns, Michael Childress and Buzz Puccio and staff members Carrie Fullerton, Andrea Pindak, June Fergus, Sandy Vangundy, Josh Hendricks and Joe Potts.

There were no visitors in attendance.

Comments from the Public

There were no comments from the public.

Adjournment

Commissioner Johns moved, seconded by Commissioner Vogl, to adjourn the Truth in Taxation Public Hearing at 7:02 pm. On voice vote the motion was approved 4-0.

Regular Meeting – Called to Order

President Puccio called the meeting to order at 7:03 pm. In attendance were Commissioners Mike Vogl, Karen Johns, Michael Childress and Buzz Puccio and staff members Carrie Fullerton, Andrea Pindak, June Fergus, Sandy Vangundy, Josh Hendricks and Joe Potts.

Recognition of Visitors

There were no visitors present at this meeting.

Approval of Minutes

Commissioner Vogl moved, seconded by Commissioner Johns, to approve the minutes of November 17, 2014 meeting as presented. On voice vote the motion was approved 4-0.

Staff Reports

The board commented that the Holiday Lights Festival at Old Town Park is beautiful and a great opportunity for residents to become more familiar with the benefits of the Museum. The lighting ceremony and dedication of the Museum signage were wonderful events.

(Commissioner Burke arrived at 7:07 pm)

New Business

Ordinance 2014-09

Commissioner Childress moved, seconded by Commissioner Vogl, to accept Ordinance No. 2014-09, An Ordinance Levying the Taxes of the Bloomington Park District for the Fiscal Year Beginning June 1, 2015 and Ending on May 31, 2016. On roll call vote the motion was approved 5-0.

Aye:	Childress, Vogl, Johns, Burke, Puccio
Nay:	None
Absent:	None

Lake Park Tax Consortium

The members of the Lake Park Tax Consortium have added the Itasca Park District, Itasca Public School District #10, Itasca Fire Protection District No. 1 and the Itasca Community Library to the Lake Park Tax Consortium Intergovernmental Agreement Regarding Real Estate Valuation and Assessments.

Commissioner Vogl moved, seconded by Commissioner Childress, to accept the Intergovernmental Agreement with the Lake Park Tax Consortium Regarding Real Estate Valuation and Assessments dated December 8, 2014. On roll call vote the motion was approved 5-0.

Aye: Vogl, Childress, Johns, Burke, Puccio
Nay: None
Absent: None

Old Town Park IGA with the Village of Bloomingdale

Commissioner Burke moved, seconded by Commissioner Childress, to accept the 1st Amendment to Intergovernmental Agreement between the Village of Bloomingdale and Bloomingdale Park District regarding Old Town Park. On roll call vote the motion was approved 5-0.

Aye: Vogl, Childress, Johns, Burke, Puccio
Nay: None
Absent: None

IMET Discussion and Recommendation

IMET is a government investment fund created under Illinois law that manages two investment funds for municipalities and other public bodies. IMET officials told investors in October that First Farmers had sold its loans to Milwaukee, Wisconsin-based Pennant Management and then to IMET. The loans appeared to comply with the USDA, but officials later learned the documents had forged signatures of USDA officials. IMET has warned investors that if IMET vigorously pursues the case, it will take a lot of time and more money and "likely would result in IMET recovering less than the full principal and interest amounts owned on the loans."

Director of Finance, June Fergus, recommends that the Bloomingdale Park District discontinue investing in the Illinois Metropolitan Investment Fund as a result of the \$50M fraud that transpired in November 2014. The Bloomingdale Park District currently has \$998,491.71 invested with IMET. June recommends withdrawing these funds entirely and reinvesting with Illinois Park District Liquid Asset Fund (IPDLAF) and/or Wintrust (Bloomingdale Bank and Trust).

Commissioner Burke moved, seconded by Commissioner Childress, to authorize staff to withdraw all Bloomingdale Park District Funds in the amount of \$998,491.71 from IMET and reinvest them in IPDLAF or Bloomingdale Bank and Trust. On roll call vote the motion was approved 5-0.

Aye: Burke, Childress, Johns, Vogl, Puccio
Nay: None
Absent: None

East Lake Street TIF District

The Joint Review Board for the Village of Bloomingdale has proposed the designation of a new TIF District along the East Lake Street corridor. The Village plans to present a signed advisory memorandum from the Joint Review Board during a public hearing on this TIF District on January 12, 2015. As a representative of the taxing body in this TIF District, the Village requests that the Bloomingdale Park District express their support of the creation of this new TIF District referred to as the East Lake Street corridor. This proposed redevelopment plan encourages mix use which could include commercial and residential properties.

Commissioner Johns moved, seconded by Commissioner Burke, to support the Village of Bloomingdale's redevelopment plan and the designation of the redevelopment project area known as East Lake Street corridor, which satisfies the eligibility criteria defined in 65 ILCS 5/11-74.4-3 (the "Act") of Illinois State Statute, and the objectives of the Illinois Tax Increment Allocation Redevelopment Act, as amended. Staff is authorized to send a letter that states our support of this new TIF District to the Village. On roll call vote the motion was approved 5-0.

Aye: Johns, Burke, Childress, Vogl, Puccio
Nay: None
Absent: None

Resources Available for Capital Projects through FY 2021

Staff provided the board with our anticipated cash position through 2021 and how these funds would be applied to our Capital Asset Replacement Plan and annual capital needs. The board requests that a specific workshop be held in April 2015 to review the CARP plan, the funds anticipated to be available and the potential for a referendum effort in November 2016.

Other Items Before the Board

Springfield Park Baseball Fields

Staff is researching ideas and talking with potential vendors about a possible Springfield Park baseball field redevelopment project.

IPRA/IAPD Conference – January 2015

Commissioners Vogl, Childress, Burke and Puccio will attend the conference. Commissioner Johns will not.

Oasis 2015 Operating Budget

Staff provided the board with anticipated lifeguard costs in the event the decision is made to keep all pool amenities open during open swim times. The financial implications will be about \$10,000 more for the 2015 season over 2014 season. The 2015-2016 budget will reflect the board's direction to keep all amenities open during all open hours at the Oasis.

IAPD Legislative Breakfast

The Bloomingdale Park District will host the March 13th IAPD Legislative Breakfast at our Museum facility.

Acceptance of Financial Report

Commissioner Johns moved, seconded by Commissioner Burke, to accept the Financial Report dated December 2014. On roll call vote the motion was approved 5-0.

Aye: Johns, Burke, Childress, Vogl, Puccio
Nay: None
Absent: None

Approval of Directive to Pay

Commissioner Childress moved, seconded by Commissioner Vogl, to approve the Directive to Pay dated December 8, 2014. On roll call vote the motion was approved 5-0.

Aye: Childress, Vogl, Johns, Burke, Puccio
Nay: None
Absent: None

Executive Session

Commissioner Johns moved, seconded by Commissioner Childress, to not enter into Executive Session. On roll call vote the motion was approved 5-0.

Aye: Johns, Childress, Vogl, Burke, Puccio
Nay: None
Absent: None

Adjournment

Commissioner Johns moved, seconded by Commissioner Childress, to adjourn the meeting at 7:54 pm. On voice vote the motion was approved 5-0.

Respectfully submitted,

Carrie A. Fullerton
Board Secretary